

**Business Office Update
November 14, 2012 COW Meeting**

FY2013 Budget – Dates

- November 14, 2012 – Discussion of Property Tax Levy
- November 28, 2012 – Truth in Taxation Hearing & Property Tax Levy Adoption
- December – File “Certificate of Tax Levy” with the county clerk on or before Friday, December 21, 2012.

Donations

- The following donations were received by the district:
 - Abbott Laboratory Employee Giving Program - \$128.34
 - Target - \$50 in gift cards for Millburn Elementary School

Cooperative 90’s Health Insurance Cooperative

- Attached is a summary of the health and dental insurance claims through September for 2012 and 2011.
- Year-to-date health insurance paid claims as a percent of premium are down significantly from the same period last year (June – September). 58.7% this year versus 95.9% last year (a reduction of \$184,106)
- Year-to-date dental insurance paid claims as a percent of premium are up about 10% for the same period last year (June – September). 95.6% this year versus 84.7% last year (an increase of \$5283).

Professional Activities

- On Wednesday, November 7, 2012, I served as the “School Business Manager” in a panel discussion that defined the roles and responsibilities of the Board of Education, Superintendent, Business Manager, Facilities Staff, and the consultant team in each phase of school renovation and construction. The workshop was a part of a full-day workshop for school facility managers that was sponsored by the Illinois Association of School Business Officials.
- On Thursday, November 8, 2012, I attended a seminar, “Symptoms & Safeguards of Fraud in Local Governments” that was sponsored by the school district’s bank, State Bank of the Lakes.

PREMIUM/CLAIM COMPARISON

	<u>September 2012</u>				<u>Jun 12 through Sep 12</u>		
	PREMIUMS	PAID CLAIMS	PAID CLAIMS AS A % OF PREMIUMS		PREMIUMS	PAID CLAIMS	PAID CLAIMS AS A % OF PREMIUMS
HEALTH	\$ 108,872.00	\$ 42,017.30	38.6%		\$ 450,522.00	\$ 264,415.72	58.7%
DENTAL	\$ 9,807.00	\$ 5,743.57	58.6%		\$ 40,447.00	\$ 38,667.52	95.6%

	<u>September 2011</u>				<u>Jun 11 through Sep 11</u>		
	PREMIUMS	PAID CLAIMS	PAID CLAIMS AS A % OF PREMIUMS		PREMIUMS	PAID CLAIMS	PAID CLAIMS AS A % OF PREMIUMS
HEALTH	\$ 102,659.00	\$ 58,654.29	57.1%		\$ 467,638.69	\$ 448,521.31	95.9%
DENTAL	\$ 9,872.00	\$ 5,321.53	53.9%		\$ 39,432.00	\$ 33,384.97	84.7%

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